

QUESTIONS PERTINENT TO THIS ISSUE

1. COMPARE 1949 MILK PRODUCTION WITH 1948.
2. WHAT IS THE U. S. PARITY RATIO FOR FEBRUARY?
3. DISCUSS FEBRUARY 1 STOCKS OF LEAF TOBACCO.
4. GIVE NORTH CAROLINA PRICES RECEIVED FOR FEBRUARY.
5. HOW MUCH DID TOTAL LIVESTOCK NUMBERS DECREASE?
6. WHAT FARM PRODUCTS SOLD BELOW PARITY IN FEBRUARY?
7. DID PRICES PAID BY FARMERS DECREASE FROM SEPT. TO DEC?
8. WHAT ARE TWO MAJOR FACTORS IN INCREASED EGG PRODUCTION?
9. COMPARE JAN. 1. 1950 LIVESTOCK VALUES WITH A YEAR EARLIER.
10. WHAT ARE THE PROSPECTS FOR EARLY TRUCK CROPS?

1.941

RALEIGH. N. C.

MARCH 6, 1950

AGRICULTURAL PRICES AND OTHER CURRENT ITEMS

LEAF TOBACCO STOCKS SHOW LITTLE CHANGE

Stocks of all types of leaf tobacco owned by dealers and manufacturers in the United States and Puerto Rico totaled 3,879 million pounds (farmsales-weight) on January 1, 1950, compared with 3,875 million pounds January 1, 1949.

Prior to January 1 about 3/4 of the 1949 crop, estimated at 1,990 million pounds, was in stocks. This includes all of the flue-cured crop and over one-half of the Burley production.

Marketing of the 1949 flue-cured tobacco crop of 1,112 million pounds was completed in December. Stocks of flue-cured tobacco as of January 1, 1950, totaled 1,993 million pounds which was 30 million less than stocks a year earlier.

Exports of flue-cured leaf during the last half of 1949 exceeded exports for the same period of the previous year. July - December 1949 exports of flue-cured were about 303 million pounds (farm-sales-weight), compared with 255 during the corresponding period of 1948.

Burley tobacco auction markets opened in late November. Sales to January 1 totaled 305 million pounds, or over one-half the estimated 1949 production. Burley leaf stocks as of January 1, 1950, were 1,140 million pounds or about 28 million above holdings the previous year.

CATTLE NUMBERS INCREASE AS HOG NUMBERS DECLINE

Total livestock numbers on farms in North Carolina, January 1, 1950, excluding chickens and turkeys, were only . 2 percent less than on hand January 1, 1949. However, the total value of livestock on hand, excluding chickens and turkeys on January 1 this year was 8.4 percent or \$13,651,000 less than the value of livestock on farms January 1, 1949. The average value per head for all major kinds of livestock showed declines, except for all sheep for which a slight increase in value developed. There was

(Continued on Page 4)

HENS DOUBLE WINTER OUTPUT

The modern hen is a much more efficient egg producer than was her ancester of 25 years ago. Even more important to poultrymen is the fact that the hens of today lay about twice as many eggs during the fall and winter months as the hens of 1925.

Most of the dramatic increase in egg production over the last quarter century, is due to the fact that it now takes only two hens to lay the eggs that three hens produced in 1925. The Nation's laying flock averaged 340, 202, 000 hens in 1949, only 9 percent larger than 25 years ago.

But total egg production jumped 61 percent to 56,236,000,000 eggs. In other words, 85 percent of the increase in egg production resulted from a 47 percent higher rate of lay per bird and only 15 percent from the increase in the number of layers.

Not only are hens producing many more eggs today than a quarter of a century ago, but the seasonal pattern of production has changed drastically. Although more eggs were laid in every month of 1949 than in 1925, the largest increases came during the winter.

Several factors are responsible for (Continued on Page 3)

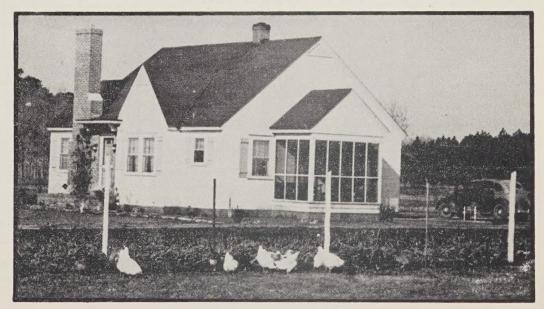
CONDITIONS GENERALLY FAVORABLE FOR EARLY TRUCK CROPS

In North Carolina weather conditions during the first half of February were favorable and unusually mild in the early truck crop producing areas. The preparation of land in this area is far ahead of schedule.

Reports from growers indicate that the late spring cabbage crop is considerably earlier than normal, and continues to make fairly rapid progress. For the most part stands are adequate and the condition of the crop remains good. However, in a few localized areas the leaves on a portion of the crop are beginning to turn white as a result of frost damage received earlier in the season. Farmers fear that running-up may result although the total extent of damage is not yet known. This condition, however, is not widespread. If weather conditions continue mild, light cutting should be underway by April 1 in the earliest areas. Preliminary acreage reports indicate a crop of 2,700 acres, or about 29 percent greater than the 1949 crop.

Planting of Irish potatoes is underway in several sections of the State, particularly in Currituck County.

THE TREND IS TOWARD MORE AND BETTER RURAL HOUSING



N. C. PRICES RECEIVED INDEX UP 1 POINT

The "All Farm Products" index of prices received by North Carolina farmers at local markets increased 1 point during the month ending February 15. The index as of February 15 was 219. The same index in February of 1949 was 239 and 260 in February of 1948. Hence, during the last two years the index of prices received by farmers has decreased 16 percent.

The increase of 1 point in the "All Farm Products" index was the result of slight increases in prices received for most grains, meat animals, and sweetpotatoes.

The grains index increased 3 points as the result of increased prices for corn, wheat, and barley. Oats decreased one cent per bushel and rye decreased four cents per bushel.

The cotton and cottonseed index increased 1 point as the result of an increase of 2 points in the price of cotton.

The meat animals index increased from 317 in January to 321 in February. Hogs, veal calves and lambs increased in price while beef cattle and sheep were unchanged in price.

The poultry index dropped from 190 as of January 15 to 176 as of February 15. This decrease was caused by a decrease of four and half cents in the average price of eggs. The poultry index one year ago was 225 or 28 percent higher than the present index.

The dairy products index decreased two points due to a drop of four tenths of a cent per quart in 'the price of retail milk. Wholesale milk and other dairy products were unchanged in price.

The miscellaneous commodity group increased 2 points as the result of higher prices for soybeans, cowpeas and sweetpotatoes.

The ratio of prices received by North Carolina farmers to prices paid by U. S. farmers at 88 percent remained the same as January. The ratio on February 15, 1949 was 98 percent. Hence, prices received by farmers have decreased relatively more than have prices paid by farmers.

PRICES RECEIVED BY FARMERS FEBRUARY 15, 1950

	WIT	H COMPARIS	SUNS	
COMMODITY	UNIT	NORTH C	AROLINA	U. S.
	ONT	JAN. 15 1950	FEB. 15 1950	FEB. 15 1950
CORN WHEAT. OATS BARLEY. RYE SOYBEANS. COWPEAS. PEANUTS. COTTON. COTTONSEED. WOOL. HOGS BEEF CATTLE. VEAL CALVES. SHEEP. LAMBS. MILK COWS.	BU. BU. BU. BU. BU. CWT. CWT. CWT. CWT.	19 50 1.14 2.05 .90 1.15 2.04 1.91 3.35 .118 .275 44.00 .49 15.30 17.00 22.90 10.00 21.20 126.00	19 50 - DOLLARS - 1. 19 2.08 .89 1. 19 2.00 1. 96 3.70 .117 .277 44.00 .49 15.70 17.00 23.80 10.00 22.70 130.00	1950 1.16 1.93 .706 1.09 1.19 2.12 3.41 .106 .275 43.60 .487 16.60 20.40 24.60 10.20 22.80 184.00
CHICKENS. EGGS. MILK. WHLSE. RETAIL. BUTTER. BUTTERFAT. HAY. ALL BALED. POTATOES. SWEET POTATOES. APPLES COMMERCIAL LESPEDEZA SEED. KOREAN. KOBE COM. & TENN. 76. SERICEA.	LB. DOZ. CWT. LB. LB. TON BU. BU. CWT. CWT. CWT. CWT.	. 218 . 37 5.00 b/ . 20 . 53 . 54 27.50 1.65 2.10 2.20 8.40 6.10 10.40 17.80 18.30	. 225 . 325 4.90 g/ . 196 . 53 . 54 28.00 1.65 2.20 2.15 8.30 6.30 10.00 17.00 18.00	. 218 . 296 3.95 g/ . 183 . 573 . 631 21.50 1.83 2.21 1.78 7.30

of Preliminary
N Revised

NORTH CAROLINA AND UNITED STATES INDEX NUMBERS
(N.C. PRICES RECEIVED 1909-14 = 100 PERCENT)

COMMODITY	JAN. 15 1950	FEB. 15 1950	FEB. 15 1949	FEB. 15 1948	FEB. 15 1947
	N	ORTH CAROL	NUMBERS		
ALL FARM PRODUCTS COTTON & COTTONSEED GRAINS MEAT ANIMALS POULTY DAIRY PRODUCTS TOBACCO MISCELLANEOUS RATIO OF PRICES	218 214 163 317 190 223 256 232	219 215 166 321 176 221 - 234	239 241 177 339 225 236 	260 263 226 347 267 239 247	2 48 26 1 19 2 3 10 2 29 2 23 2 27
RECEIVED TO PAID - Q		-			
		UNITED STA	ATES INDEX	NUMBERS	
PRICES RECEIVED	235	237	258	279	262
PRICES PAID INTEREST & TAXES	249	248	245	2.48	221
RATIO OF PRICES RECEIVED TO PAID	94	96	105	112	119

a. Ratio of N. C. prices received to U. S. prices paid.

MEAT ANIMALS RAISE UNITED STATES PRICES RECEIVED INDEX, PARITY INDEX DOWN 1 POINT

For the second consecutive month, the Index of Prices Received by Farmers rose 2 points and in mid-February reached 237 percent of the January 1910-December 1914 base. The index on February 15 was 7 percent below a year ago.

Higher prices for hogs, beef cattle, veal calves, lambs and cotton were mainly responsible for the rise in the Prices Received Index. Among commodities with lower prices in mid-February than a month earlier were truck crops, dairy products, and eggs.

Meanwhile, slightly lower prices for feed, clothing, and farm supplies lowered the Parity Index (Index of Prices Paid, Interest, Taxes, and Wage Rates) 1 point to 248--about 2 percent below a year ago.

The Parity Ratio (ratio of the Index of Pices Received by Farmers to Index of Prices Paid by Farmers Including Interest, Taxes, and Wage Rates) was 96, up 2 points from last month, and 5 points below a year ago.

COMPARISON OF U. S. PRICES RECEIVED BY FARMERS
AND PARITY PRICES

		2 1 11101	11 1101	022		
COMMODITY	PRICES R BY FA		PARITY COMPARA PRICE	ABLE	AVERAGE PRICES AS PERCENTAGE OF PARITY	
	J AN . 15 19 50	FEB. 15 1950	JAN. 15 1950	FEB. 15 1950	JAN. 15 1950	FEB. 15 1950
		- DOLL	ARS-		- PERCENT -	
HOGS, CWT	. 264 1.92 1.15 .705 1.10 1.25 19.40 15.10 21.60	. 275 1.93 1.16 .706 1.09 1.19 20.40 16.60 22.80	. 298 2.13 1.55 .914 1.42 1.65 16.90 18.70	. 299 2.13 1.55 .914 d 1.65 d/ 16.80 18.60	115 81 116	92 91 75 77 77 77 121 89 123
CHICKENS, LB EGGS, DOZ MILK, WHLSE.CWT.	.203 .313 3.83 c/	. 218 . 296 3.85 b/	. 284 . 492 4. 31	. 28 3 . 49 2 d/ 4. 29	71 62 89 c	77 66 a/ 90

- a. Percentage of seasonally adjusted prices to parity prices
- h. Preliminary
- d. Transitional parity, 95 percent of parity price computed under formula in use prior to January 1, 1950.

With egg prices down, feeding was not so favorable. Egg-feed ratio in January was lowest for the month in 27 years.

AVERAGE PRICES PAID BY NORTH CAROLINA AND UNITED STATES FARMERS FOR SPECIFIED FOOD ITEMS WITH COMPARISONS, 1948-49

ITEMS			NORTH CAROLIN	A	UNITED STATES			
	UNIT	SEPT. 15 1949	DEC. 15 1949	DEC. 15 1948	SEPT. 15 1949	DEC. 15 1949	DEC. 15 1948	
			• CENTS •					
SUGAR FLOUR BREAD, WHITE CORN MEAL ROLLED OATS, PACKAGED RICE BACON, SLICED ROUND STEAK PORK CHOPS LARD BUTTER CHEESE, AMERICAN COFFEE TEA, ORANGE PEKOE ORANGES, 216°S BANANAS APPLES, FRESH	PER LB.	96.0 190.0 14.8 5.2 14.0 18.4 60.0 78.0 70.0 22.1 74.0 53.0 51.0 130.0	98.0 190.0 15.1 5.1 13.8 17.3 58.0 77.0 53.0 19.5 75.0 53.0 71.0 125.0 29.0	95.0 200.0 15.4 6.0 15.2 19.7 72.0 78.0 62.0 30.0 78.0 60.0 52.0 125.0 27.0	97.7 192.0 14.1 5.71 12.3 18.1 60.6 77.6 71.8 20.8 71.5 52.4 53.5 126.0	98.7 194.0 14.2 5.59 12.1 16.4 56.7 75.2 53.6 17.9 72.6 52.3 73.9 126.0 38.8 16.9 9.19	96.7 196.0 14.1 6.39 13.0 19.0 71.0 77.6 61.5 28.0 75.1 58.7 53.1 123.0 39.6 16.7 12.0	

FOOD PRICES SHOW LITTLE CHANGE

Prices paid by North Carolina farmers for some of the major foods as of December 15, 1949 showed only minor changes from the average prices farmers were paying three months earlier. Coffee advanced significantly during the period and butter, bread, and sugar were up slightly. Meat products, on the other hand, declined.

Compared with a year ago, prices paid by farmers for all the food items listed except sugar, coffee, and oranges decreased. Pork and pork products were down significantly from a year ago, with minor decreases recorded for the other items.

The table above gives average prices paid and comparisons for some of the principal food items purchased by farmers in North Carolina and throughout the United States.

NORTH CAROLINA MONTHLY MILK PRODUCTION 1948 AND 1949

MONTH	No. MILK COWS* ON FARMS (000)		MILK PRO	Cow	TOTAL MILK PRODUCTION MIL. POUNDS		
	19 48	1949	1948	1949	19 48	1949	
JAN.	358	355	299	325	107	115	
FEB.	357	355	286	315	102	112	
MAR.	356	356	330	358	117	127	
APR.	355	356	372	38 5	132	137	
MAY	354	357	405	426	143	152	
JUNE	354	357	40.5	438	143	1 56 1 57	
JULY	354	358	414	438	147	151	
AUG.	354	359	419	420 380	1 48	137	
SEP T.	354	36 1 36 3	390 372	36 2	132	131	
OCT. Nov.	354 354	36 5	328	337	116	123	
DEC.	354	367	316	330	112	121	
YEAR	355	359	4330	4510	1537	1619	

^{*} Milk cows in herds both dry and milked (does not include heifers not yet freshened)

1949 RECORD YEAR FOR MILK PRODUCTION

Reports from farmers and dairymen in North Carolina during 1949 indicate that there was an average of 359,000 milk cows (not including heifers 2 years old and over kept for milk but not yet freshened) on farms during the year.

This is an increase of 4,000 head from the 1948 average number and is the first increase since the decline that began in 1945. In contrast to the decline in numbers beginning in 1945 the yearly production of milk per cow has been on the increase.

Total annual milk production for all cows has, of course, increased at a lesser rate due to the decline in milk cow numbers, except for 1949.

WINTER OUTPUT (Continued)

the increased efficiency of the hen as an egg producer and it is difficult to determine which has been the most important. Contributing to the increase in the rate of lay are more careful selection and breeding to improve egg laying strains, better sanitation, improved housing and better feed and feeding practice.

Two important factors in the marked increase in the rate of lay during the winter months are widespread adoption of incubators and the use of lights in laying houses to lengthen the hen's "working day". Earlier hatching starts pullets off to an earlier laying season and longer days increase their feed intake.

Changes in egg production have benefited both producer and consumer of eggs. The income of poultrymen from eggs has increased in greater proportion than their egg production because they now produce a larger percentage of eggs during the months when egg prices are relatively high.

At the same time, a more even seasonal distribution of egg production has brought relatively lower winter egg prices to consumers. Consumers also are getting more fresh eggs during the winter than formerly. Storage requirements have declined rapidly. Holdings of shell eggs in 1949 were the lowest in 33 years of record.

FEED PRICES DECLINE SLIGHTLY

Average feed prices paid by North Carolina farmers for most high protein and grain by-products feeds showed little change during the month ending February 15. Corn meal and 16 percent mixed dairy feed prices were the same for January.

Bran decreased 10 cents per hundred and meat scraps dropped 50 cents per hundred while other feeds listed in the table below showed a 5 cent decline.

FEED PRICES PAID BY FARMERS FEB. 15, 1959 WITH COMPARISONS

	1				
FEED PER	NORTH C	AROLINA	UNITED STATES		
HUNDRED WEIGHT	JAN. 15	FEB. 15	JAN. 15	FEB. 15	
	1950	1950	1950	1950	
		- DOL	LARS		
BRAN	3.30	3.20	2.90	2.80	
	3.40	3.35	3.02	2.91	
	3.80	3.80	3.17	3.16	
	3.45	3.40	3.84	3.76	
16% PROTEIN 18% PROTEIN 20% PROTEIN LAYING MASH SCRATCH GRAIN	3.30	3.30	3.42	3. 38	
	3.55	3.50	3.61	3. 55	
	3.80	3.75	3.73	3. 65	
	4.65	4.60	4.39	4. 31	
	4.00	3.95	3.72	3. 71	
	6.30	5.80	6.17	5. 88	

FARM REPORT

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MARCH 6. 1950

FARM REPORT

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NUMBERS AND VALUES OF LIVESTOCK AND POULTRY ON FARMS JANUARY 1.

	NUMBER ON FARMS JAN. 1			VA	LUE PER HE	UE PER HEAD		TOTAL VALUE	
CLASS OF LIVESTOCK	AVERAGE 1939-48	1949	1950 a/	AVERAGE 1939-48	1949	1950	AVERAGE 1939-48	1949	1950
FIRST LINE TOTAL FOR NORTH CENTRAL STATES CORRECTION FOR NORTH C	- THOUSAND HEAD-			- DOLLARS- NORTH CAROLINA			- THOUSAND DOLLARS-		
ALL CATTLE AND CALVES COWS AND HEIFERS b/ HOGS, INCLUDING PIGS HORSES AND COLTS MULES AND COLTS ALL SHEEP AND LAMBS CHICKENS C/ TURKEYS.	372 1.204 87 292 48	35.058 372 1.167 85 261 35 10.847 55	35.744 387 1.120 82 248 40 11.087 63	73.70 71.60 16.50 125.00 198.00	147.00 131.00 29.10 97.00 199.00	133.00 128.00 22.90 96.00 179.00	2.644.227 26.932 19.668 10.912 57.660 432 12.311 225	5,147,764 48,732 33,960 8,245 51,939 602 16,270 434	4,761,806 49,536 25,648 7,872 44,392 724 14,967 372
				UNITED STA	TES				
ALL CATTLE AND CALVES COMS AND HEIFERS HOGS. INCLUDING PIGS. HORSES AND COLTS MULES AND COLTS ALL SHEEP AND LAMBS STOCK SHEEP AND LAMBS CHICKENS C/ TURKEYS	26.175 61.634 9.054 3.450 48.112 41.829 486.359	78,298 24,416 57,128 5,898 2,348 31,650 27,651 448,676 5,540	80.277 24.625 60.424 5.311 2.153 30.797 27.064 481.190 6.120	67.10 97.40 20.60 69.00 126.00	135.00 193.00 38.20 52.30 117.00 166 8.70	123.00 177.00 27.10 45.70 99.40 17.80 136 6.24	5,305,578 2,557,511 1,265,915 634,884 429,968 426,714 367,175 512,665 30,738	10.552.421 4,715,844 2.183,553 308.682 274.012 543.862 470.460 745.929 48.172	9,873,710 4,350,936 1,638,964 242,879 214,018 548,248 480,641 655,210 38,193

Preliminary Two years old and over kept for milk Does not include commercial broilers

NORTH CAROLINA

ALL CATTLE AND CALVES

670

6.57

710 55.00 104.00 99.70 37.497

68.328

70.787

CATTLE NUMBERS (Continued)

an increase of about 8 percent in cattle numbers and 14 percent in sheep and lambs on farms during the year. Other livestock showed slight declines. This information was obtained in cooperation with the United States Post Office Department through rural mail carriers from several thousand farm reporters.

The number of mules on farms in North Carolina as of January 1, 1950, totaled 248,000. This was a decline of 5 percent from the numbers on farms January 1, 1949. Mules as a source of farm work power have been rapidly displaced during the past 6 years by mechanization in many sections of the of the State. The January 1, 1950 estimated number of head on farms is the lowest since 1919 when 246,000 were estimated on farms. However, in spite of the decreases of recent

years, it must be remembered that mules will continue to hold a place of importance as workstock on farms in North Carolina. This is particularly so for tobacco farms for which mechanization has been limited. Also, the large number of small farms restricts mechanization to some extent.

The number of cattle and calves on North Carolina farms on January 1, 1950, was estimated at 710,000 head. This was an increase of 8 percent compared to numbers on farms January 1, 1949, and was 6 percent above the 10year average. The average value per head declined \$4.30 during the year. However, the total value of all cattle, at \$70,787,000, is about 4 percent greater than a year ago in spite of the decrease in value per head. The number of milk cows and heifers 2 years old and over at 387,000 head increased 4 percent. All other classifications showed increases except

for bulls. The most marked increase occurred in the number of all calves on farms which was up 17 percent from the previous year.

The number of hogs and pigs on North Carolina farms at the first of 1950 was estimated at 1,120,000 head, a decline of 4 percent from the 1,167,000 head on hand a year earlier and 7 percent less than the 10-year average. The value of hogs and pigs on farms January 1, this year was estimated at \$25,648,-000 -- a decrease of 24 percent compared to a year earlier. This was due mostly to a decline of \$6.20 in the value per head for swine.

Chickens on North Carolina farms January 1, 1950, were estimated at 11,087,000 head, about 2 percent more than were on hand a year earlier.

For the United States livestock and poultry on farms and ranches showed a net increase during 1949 for the first time since 1943.